



Using 529 College Savings Plans: FAQ

We are excited to offer families the ability to use 529 College Savings Plans for The Bridge experience through our partnership with [Western Colorado University \(WCU\)](#).

Here is a list of our most frequently asked questions about the process:

Can I really use 529 funds for The Bridge?

Yes. Through our partnership with Western Colorado University (WCU), students earn college credit, which makes the program eligible for 529 funds.

Why do I have to go through Western Colorado University?

529 plans can only be used for qualified educational expenses at eligible institutions. WCU provides the academic credit, receives your 529 funds, and pays The Bridge on your behalf.

Can I send my 529 funds directly to The Bridge?

No. 529 funds must be sent to Western Colorado University, not directly to The Bridge.

What document do I submit to my 529 provider?

You will submit a WCU-generated invoice, which includes The Bridge program cost, WCU tuition (credit cost), and any payments or scholarships. This is the key document your provider needs.

When should I request my 529 funds?

At least 30 days before your program start date. Some providers take time to process, so earlier is better.

What happens if my 529 funds don't cover the full cost?

You'll simply pay the remaining balance to WCU. We'll help you understand the amount due.



What if I've already paid a deposit?

Deposits are typically paid directly to The Bridge and may not appear on your 1098-T tax form. They will still be accounted for in your total balance.

What if my 529 provider sends too much money?

No problem. WCU will reconcile the overpayment and any excess will be adjusted or returned appropriately.

How does the money actually move?

The simple version is: 529 Plan → Western Colorado University → The Bridge Costa Rica

WCU first covers tuition, then sends the rest to The Bridge.

Will I receive a tax form?

Yes. Western Colorado University will issue a 1098-T, which is used for education tax reporting.

What happens if I cancel or change programs?

Once funds are disbursed, standard cancellation and transfer policies apply. We recommend speaking with our admissions team before making changes.

Who can help me through this process?

Our admissions team is here to help every step of the way. We can walk you through the timeline, help you understand your invoice, and coordinate with WCU if needed.

Please reach out to admissions@newsummitacademy.com any time for assistance.